

**SARASOTA NATIONAL
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND AMENDED BUDGET
FISCAL YEAR 2016**

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| | Actual | Current Budget | Budget to Actual Variance | Proposed Amendment Increase/ (Decrease) | Amended Budget |
|--|------------------|-------------------|---------------------------------|--|-------------------|
| REVENUES | | | | | |
| Assessment levy - on roll | \$ 39,606 | \$ 39,506 | \$ (100) | \$ - | \$ 39,506 |
| Assessment levy -off roll | 182,174 | 182,174 | - | - | 182,174 |
| Interest | 98 | - | (98) | 98 | 98 |
| Total revenues | <u>221,878</u> | <u>221,680</u> | <u>(198)</u> | <u>98</u> | <u>221,778</u> |
| EXPENDITURES | | | | | |
| Administrative: | | | | | |
| Management | 39,571 | 39,571 | - | - | 39,571 |
| Audit | 6,900 | 6,700 | (200) | 200 | 6,900 |
| Assessment roll preparation | 6,500 | 6,500 | - | - | 6,500 |
| Arbitrage rebate calculation | 750 | 1,750 | 1,000 | (1,000) | 750 |
| Dissemination agent | 2,000 | 2,000 | - | - | 2,000 |
| Trustee | 10,775 | 4,000 | (6,775) | 6,775 | 10,775 |
| Legal | 11,000 | 12,000 | 1,000 | (1,000) | 11,000 |
| Engineering | - | 5,000 | 5,000 | (5,000) | - |
| Postage | 603 | 500 | (103) | 103 | 603 |
| Telephone | 500 | 500 | - | - | 500 |
| Insurance | 9,415 | 10,000 | 585 | (585) | 9,415 |
| Printing & reproduction | 1,000 | 1,000 | - | - | 1,000 |
| Legal advertising | 2,195 | 1,200 | (995) | 995 | 2,195 |
| Other current charges | 871 | 1,000 | 129 | (129) | 871 |
| Annual district filing fee | 175 | 175 | - | - | 175 |
| Website | 1,898 | 500 | (1,398) | 1,398 | 1,898 |
| Property tax bills | 84 | 100 | 16 | (16) | 84 |
| Total administrative | <u>94,237</u> | <u>92,496</u> | <u>(1,741)</u> | <u>1,741</u> | <u>94,237</u> |
| Water management: | | | | | |
| Other contractual services | 132,003 | 119,000 | (13,003) | 13,003 | 132,003 |
| Monitoring reports | - | 10,000 | 10,000 | (10,000) | - |
| Total water management | <u>132,003</u> | <u>129,000</u> | <u>(3,003)</u> | <u>3,003</u> | <u>132,003</u> |
| Other fees and charges | | | | | |
| Tax collector | 397 | 617 | 220 | (220) | 397 |
| Property appraiser | - | 617 | 617 | (617) | - |
| Total other fees and charges | <u>397</u> | <u>1,234</u> | <u>837</u> | <u>(837)</u> | <u>397</u> |
| Total expenditures | <u>226,637</u> | <u>222,730</u> | <u>(3,907)</u> | <u>3,907</u> | <u>226,637</u> |
| Excess/(deficiency) of revenues over/(under) expenditures | (4,759) | (1,050) | 3,709 | (3,809) | (4,859) |
| Fund balance - beginning | 31,145 | 46,135 | 14,990 | (14,990) | 31,145 |
| Fund balance - ending | <u>\$ 26,386</u> | <u>\$ 45,085</u> | <u>\$ 18,699</u> | <u>\$ (18,799)</u> | <u>\$ 26,286</u> |